

From: [Moody, Dustin \(Fed\)](#)
To: [Regenscheid, Andrew \(Fed\)](#)
Cc: [Chen, Lily \(Fed\)](#)
Subject: PQC FRN
Date: Monday, October 31, 2016 10:45:00 AM
Attachments: [PQC FRN 2.docx](#)
[final CFP v4.4.docx](#)

Andy,

Just wanted to check that we will be on pace to get out an FRN by the end of November? The draft FRN I wrote is attached.

I made it very simple, just basically pointing to our webpage for all the details. Let me know if you think I need to add anything.

I've also attached the latest version of our Call. I believe you were wanting to strengthen the text where we state our preference for royalty-free. That occurs in the final paragraph before Section 2.D.1. Do you want to edit it? If you want, we can also add a bullet 4.C.3 to list our IPR preference as one of the evaluation criteria. Does that seem a good spot to you?

Thanks,

Dustin